

OVERSEAS STUDY SCHOLARSHIP AGREEMENT 2027

Scholarship sponsored by The Australian Elizabethan Theatre Trust

DATE OF AGREEMENT Saturday 3 July 2027

PARTIES

AUSTRALIAN YOUTH CLASSICAL MUSIC COMPETITION LIMITED
ACN 159 947 378

"AYCMC"

[the finalist]

THE FIRST PRIZE WINNER OF THE NATIONAL SECTION
OF THE 2027 AUSTRALIAN YOUTH CLASSICAL MUSIC COMPETITION

"the Scholarship Recipient"

BACKGROUND

- A. AYCMC is responsible for the presentation, conduct and management of the **Australian Youth Classical Music Competition** ("the Competition").
- B. A First Prize of \$20,000 in the form of a scholarship sponsored by the **Australian Elizabethan Theatre Trust** and administered by AYCMC ("the Scholarship") is awarded to the winner of the National Section of the Competition. Under the conditions of the award, the Scholarship is to be used by the winner for a period of overseas travel for the purpose of furthering his or her music studies ("the Overseas Study Period").
- C. The Scholarship Recipient as the winner of the First Prize in the National Section of the 2026 Competition wishes to accept the Scholarship on the terms and conditions set out in this Agreement.

AGREEMENT

In consideration of the payment by AYCMC to the Scholarship Recipient of the sum of \$20,000 ("the Scholarship Funds") it is agreed between AYCMC and the Scholarship Recipient as follows:

1. The Scholarship Recipient will use and apply the Scholarship Funds to undertake an Overseas Study Period which is required to be completed within two years from the date of this Agreement and upon the following additional terms and conditions:
 - (a) The commencing date of the Overseas Study Period will be deemed to be the date of the first attendance by the Scholarship Recipient at the initial overseas study location, which is to be not later than one month after the date on which the Scholarship Recipient departs Australia for the purpose of undertaking the Overseas Study Period.
 - (b) Once commenced, the Overseas Study Period is to be completed within one year from the commencing date as defined in paragraph (a).
 - (c) AYCMC in its sole discretion may permit such extension of time as it considers appropriate for the performance by the Scholarship Recipient of all or any of the terms and conditions set out in paragraphs (a) and (b) of this clause if, in the opinion of AYCMC, exceptional circumstances exist that warrant the exercise of this discretion.

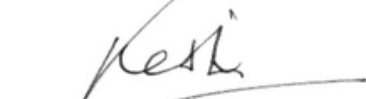
2. Within one month after completing the Overseas Study Period the Scholarship Recipient will provide AYCMC with:
 - (a) a full acquittal in writing of the Scholarship Funds expenditure, supported by evidence of payments relevant to travel and study including travel expenses, insurance (if applicable), expenses of music tuition and materials and accommodation and living expenses;
 - (b) a written report, in the Scholarship Recipient's own words, briefly encapsulating the value the Scholarship Recipient has obtained from the Overseas Study Period, mentioning relevant events of influence experienced (for example, concerts and recitals attended, mentorships received, etc.) and outlining realistic future goals and objectives developed as a consequence of the Overseas Study Period; and
 - (c) any written reports from teachers, mentors or others pertaining to achievements whilst under their tutelage or containing recommendations for future study and career development they believe would be of value to the Scholarship Recipient.
3. If for any reason the Scholarship Recipient does not undertake, or fails to complete, the Overseas Study Period as required under the terms of this Agreement, the Scholarship Recipient will provide a full accounting to AYCMC and will return all moneys forming part of the Scholarship Funds that have not been expended for the purposes of the Scholarship to AYCMC at the conclusion of the timeframe referred to in clause 1 or upon an earlier cessation of the Overseas Study Period, whichever is the sooner.
4. The Scholarship Recipient acknowledges and accepts that all travel and activities undertaken during the Overseas Study Period are at the sole risk of the Scholarship Recipient and AYCMC is not liable for any injury, damage or loss suffered or incurred by the Scholarship Recipient or any other person or entity in the course of such travel and activities.
5. It is a term of this Agreement that all performance recordings (in whatever form) and photographs and any written or other material submitted by the Scholarship Recipient to AYCMC in connection with the Competition may be used by AYCMC for such purposes and in such manner as AYCMC sees fit including, but not limited to, publication for the purpose of promoting the Competition.
6. The Scholarship Recipient will appropriately acknowledge in relevant programs, publicity materials and public statements the financial assistance provided to the Scholarship in the following or similar terms:

"Overseas study was made possible with financial assistance from the Australian Youth Classical Music Competition through its Overseas Study Scholarship sponsored by the Australian Elizabethan Theatre Trust."

SIGNATURES OF PARTIES

Signed by the Scholarship Recipient:

Signed on behalf of AYCMC:



Director

Keith Fagg OAM

Print Name



Director/Secretary

Marian McDonald

Print Name